

Medicare Savings Program

The Medicare Savings Program (MSP) is available to Medicare beneficiaries to help pay Medicare costs if you have limited income. Benefits of MSP include paying your Part B premium, entitling you to full extra-help (lowering the cost of your prescription drugs) and in some cases eliminates co-pays, co-insurance and deductibles for Medicare approved services.

In 2020, if your gross monthly income is below \$1,456/individual (\$1,960/couple) then you may qualify for the Medicare Savings Program. Is your income slightly higher, but you pay a monthly insurance premium (other than Medicare Part B) for health, vision, dental or in some cases prescription insurance? Then you still may qualify for the Medicare Savings Program. In New York State, premiums that you pay for health insurance may be used as a disregard from your income, enabling you to qualify for the program.

Use the worksheet below as a tool to determine if you may qualify for the Medicare Savings program. If your income, less allowable deductions is below \$1,456/individual (\$1,960/couple) please contact the Orange County Office for the Aging at (845) 615-3715 for an application!

Medicare Savings Program Worksheet

INCOME:

Social Security (gross): _____

Pension: _____

Earned Income*: _____

Other Income: _____

Total Income: _____

LESS:

Supplement Premium: _____

Medicare Advantage Premium: _____

Dental/Vision Plan Premium: _____

Long Term Care Insurance Premium: _____

Total Deductions: _____

Income Less Allowable Deductions: _____

*(Earned income is calculated using a formula, you should still apply!)